

Grayson Lakes Community Association 2016 Budget

8/9/2015

Number of homes = 530
2015 Assessment fee = \$995 per household

INCOME

Assessments	\$527,350
Interest/Late Fees	\$2,200
Interest Income	\$20
Attorney Fees - DR	\$25,000
Events Sponsorship	\$0
Pool Cards Income	\$500
Miscellaneous Income	\$500
Total Income	\$555,570

EXPENSES

Community Spirit

Community Events	2000
Holiday Decorating	1850

Insurance

Insurance Umbrella	13000
Insurance D&O	11000

Maintenance

General Mant/Repair	2500
Electrical Repairs	2000
Fence Maintenance	1000
Pest Control	1750
Signs	250
Playground Maintena	5000

Landscape Expense

Landscape Contract	182000
Landscape Replacements	7200
Tree Maintenance	8500
Perimeter Mowing	2250
Deed Restriction Mowing	300
Irrigation Repairs	25000

Utilities

Electrical	38000
Lake Water	12000
Irrigation Water	55000

Pool Expense

Pool Management	9240
Pool Improvements	1000
Chemicals/Supplies	1800
Pool Repairs	2000
Pool Telephone	650
Pool Gate Maint.	200

Administrative Expense

Postage/Mailing/Prin	3000
Bank Charges	250
Meeting Expenses	1500
Office Supplies	1000
Misc Office Expense	2000
Admin - Other	500
Late Notices	250
Communications	250
Audit	3500
Management Fee	30240

Tennis Court

Tennis Court Supplies	0
Tennis Court Repairs	3000

Taxes

Property Taxes/IRS	7500
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Legal Services & Bad Debt

Legal - Corporate	3600
Legal - Collections	15400
Bad Debt	5000

Lake Maintenance

Monthly Contract	1000
Fountain Repairs	13000
Capital Reserve	69090
Reserve Study	0
Contingency	10000

\$555,570