

# Grayson Lakes Community Association, Inc.

## 2012 Budget

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**Income**

**INCOME**

Annual Assessments - <i>Owner</i>	511,980.00
Bank Interest Earned	100.00
Interest on Delinquent Accounts	2,200.00
Recovered Legal Fees	10,700.00
Miscellaneous Income	500.00
Rec Center Rental/Party	500.00
<b>Total INCOME</b>	<b>525,980.00</b>

**Total Income** **525,980.00**

**Expense**

**ADMINISTRATIVE - GENERAL**

Accounting/Audit	10,350.00
Bad Debt	5,000.00
Bank Service Charges	2,860.00
Communications	3,600.00
Deed Restriction Enforcement	1,420.00
Dues and Subscriptions	300.00
Events	1,200.00
Filing Fees	200.00
Legal Fees ( <i>formerly net</i> )	18,500.00
Meeting Expenses	350.00
General Expenses	1,700.00
Office Supplies	2,600.00
Postage and Delivery	3,000.00
<b>Total ADMINISTRATIVE - GENERAL</b>	<b>51,080.00</b>

**CONTRACT SERVICES**

Electricity	42,000.00
Grounds Keeping	191,600.00
Lake Management	9,600.00
Management Fees	21,000.00
Pest Control	1,500.00
Pool Maintenance	12,000.00
Security Monitoring	500.00
Telephone	1,300.00
<b>Total CONTRACT SERVICES</b>	<b>279,500.00</b>

**INSURANCE**

Director & Officers Insurance	2,050.00
General Liability Insurance	14,500.00
Other Insurance/ExcessLiability	150.00
<b>Total INSURANCE</b>	<b>16,700.00</b>

**REPAIR & MAINTENANCE**

Electrical Repairs	4,000.00
Fence Repairs	7,000.00
General Repairs	11,500.00
Irrigation Repairs/Installation	14,080.00
Lake Maintenance/Fountains	11,000.00
Landscape ( <i>Replace &amp; Improve</i> )	7,200.00
Plumbing Repairs	500.00
Pool Repairs	3,000.00
Tennis Court Repairs/Maint.	6,500.00
Vacant Home Mowing	600.00
Signs	250.00
Contingency	10,000.00
Holiday Decorations	1,000.00
Playground Repairs/Maint.	950.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>77,580.00</b>

**CAPITAL RESERVES**

**37,120.00**

**TAXES**

Real Estate Tax ( <i>Ft. Bend</i> )	3,800.00
TAXES ISD - Other	4,200.00
<b>Total TAXES</b>	<b>8,000.00</b>

**WATER**

Lake Water	18,000.00
Irrigation Water	38,000.00
<b>Total WATER</b>	<b>56,000.00</b>

**Total Expense** **525,980.00**

**Net Income** **0.00**