

Grayson Lakes Community Association, Inc.

2011 Budget

530 x \$970.00

2011 Budget

Income

INCOME

Annual Assessments - Owner	514,100.00
Bad Debt (Assessments)	0.00
Bank Interest Earned	100.00
Interest on Delinquent Accounts	2,000.00
Miscellaneous Income	500.00
Pool Rental/Party	338.00
Total INCOME	517,038.00

Total Income

517,038.00

Expense

ADMINISTRATIVE - GENERAL

Accounting/Asses/Audit	7,700.00
Bad Debt	10,000.00
Bank Service Charges	1,600.00
Capital Reserves	15,000.00
Communications	3,000.00
Contingency	14,000.00
Deed Restriction Enforcement	1,500.00
Dues and Subscriptions	300.00
Events	1,200.00
Filing Fees	50.00
Legal Fees	7,500.00
Management Fees	21,000.00
Meeting Expenses	600.00
General/Miscellaneous Expenses	2,000.00
Office Supplies	2,600.00
Postage and Delivery	2,600.00
Signs	750.00
Telephone	1,300.00
Total ADMINISTRATIVE - GENERAL	92,700.00

CONTRACT SERVICES

Grounds Keeping	190,600.00
Holiday Decorations	500.00
Lake Management	9,600.00
Pest Control	1,500.00
Pool Maintenance	12,000.00
Security Monitoring/Phone	19,040.00
Tennis Court	150.00
Vacant Home Mowing	150.00
Total CONTRACT SERVICES	233,540.00

INSURANCE

Director & Officers Insurance	1,975.00
General Liability Insurance	14,575.00
Other Insurance/ExcessLiability	148.00
INSURANCE - Other	0.00
Total INSURANCE	16,698.00

REPAIR & MAINTENANCE

Electrical Repairs	600.00
Fence Repairs	3,100.00
General Repairs	4,500.00
Irrigation Repairs/Installation	24,350.00
Lake Maintenance/Fountains	12,500.00
Landscape Replacement	7,200.00
Plumbing Repairs	550.00
Pool Repairs/Maint.	13,000.00
Tennis Court Repairs/Maint.	3,200.00
Total REPAIR & MAINTENANCE	69,000.00

TAXES

Income Tax	0.00
Real Estate Tax (Ft.Bend)	3,800.00
TAXES ISD - Other	4,100.00
Total TAXES	7,900.00

UTILITIES

Electric	62,000.00
N.F.B.W.A. - Well Water	7,200.00
Water	28,000.00
Total UTILITIES	97,200.00

Total Expense

517,038.00

Net Income

0.00