

Grayson Lakes Community Association, Inc. 2010 Budget

530 x 884.00

2010 Budget

Income

INCOME

| | |
|---------------------------------|-------------------|
| Annual Assessments - Owner | 468,520.00 |
| Bad Debt (Assessments) | -15,000.00 |
| Bank Interest Earned | 500.00 |
| Capitalization of Assoc Fees | 0.00 |
| Interest on Delinquent Accounts | 2,000.00 |
| Miscellaneous Income | 500.00 |
| Pool Rental/Party | 250.00 |
| Total INCOME | 456,770.00 |

Total Income **456,770.00**

Expense

ADMINISTRATIVE - GENERAL

| | |
|---------------------------------------|------------------|
| Audit/Accounting | 2,200.00 |
| Bad Debt | 0.00 |
| Bank Service Charges | 1,000.00 |
| Capital Reserves | 15,000.00 |
| Communications | 1,500.00 |
| Contingency | 7,000.00 |
| Deed Restriction Enforcement | 1,700.00 |
| Events | 1,200.00 |
| Filing Fees | 50.00 |
| Legal Fees | 5,000.00 |
| Management Fees | 21,000.00 |
| Meeting Expenses | 500.00 |
| General/Miscellaneous Expenses | 1,100.00 |
| Office Supplies | 2,500.00 |
| Postage and Delivery | 1,800.00 |
| Signs | 500.00 |
| Telephone | 650.00 |
| Total ADMINISTRATIVE - GENERAL | 62,700.00 |

CONTRACT SERVICES

| | |
|--------------------------------|-------------------|
| Holiday Decorations | 500.00 |
| Lake Management Contract | 9,600.00 |
| Grounds Keeping | 214,300.00 |
| Pest Control | 1,400.00 |
| Pool Maintenance | 10,000.00 |
| Security Monitoring/Phone | 1,500.00 |
| Tennis Court | 150.00 |
| Vacant Home Mowing | 200.00 |
| Total CONTRACT SERVICES | 237,650.00 |

INSURANCE

| | |
|----------------------------------|------------------|
| Director & Officers Insurance | 1,975.00 |
| General Liability Insurance | 13,450.00 |
| Other Insurance/Excess Liability | 148.00 |
| INSURANCE - Other | 0.00 |
| Total INSURANCE | 15,573.00 |

REPAIR & MAINTENANCE

| | |
|---------------------------------------|------------------|
| Electrical Repairs | 1,000.00 |
| Fence Repairs | 1,500.00 |
| General Repairs | 5,000.00 |
| Irrigation Repairs/Installation | 4,500.00 |
| Lake Maintenance/Fountains | 13,500.00 |
| Landscape Replacement | 1,500.00 |
| Plumbing Repairs | 547.00 |
| Pool Repairs/Maint. | 4,500.00 |
| Tennis Court Repairs/Maint. | 3,000.00 |
| Total REPAIR & MAINTENANCE | 35,047.00 |

TAXES

| | |
|---------------------------|-----------------|
| Income Tax | 0.00 |
| Real Estate Tax (Ft.Bend) | 1,500.00 |
| TAXES ISD - Other | 5,800.00 |
| Total TAXES | 7,300.00 |

UTILITIES

| | |
|-------------------------|------------------|
| Electric | 65,000.00 |
| Water | 25,000.00 |
| N.F.B.W.A. - Well Water | 8,500.00 |
| Total UTILITIES | 98,500.00 |

Total Expense **456,770.00**

Net Income **0.00**