

Grayson Lakes Community Association, Inc.

2009 Budget

530 x 840.00

2009 Budget

Income

INCOME

Annual Assessments - Owner	445,200.00
Bank Interest Earned	4,500.00
Capitalization of Assoc Fees	2,500.00
Interest on Delinquent Accounts	1,000.00
Miscellaneous Income	200.00
Pool Rental/Party	400.00
Total INCOME	453,800.00

Total Income **453,800.00**

Expense

ADMINISTRATIVE - GENERAL

Audit/Accounting	1,700.00
Bad Debt	500.00
Bank Service Charges	150.00
Capital Reserves	5,000.00
Communications	2,000.00
Contingency	14,020.00
Deed Restriction Enforcement	1,600.00
Events	1,200.00
Filing Fees	50.00
Legal Fees	4,500.00
Management Fees	21,000.00
Meeting Expenses	500.00
General/Miscellaneous Expenses	5,000.00
Office Supplies	2,000.00
Postage and Delivery	1,500.00
Signs	500.00
Telephone	2,500.00
Total ADMINISTRATIVE - GENERAL	63,720.00

CONTRACT SERVICES

Holiday Decorations	500.00
Lake Management Contract	13,500.00
Landscape Maintenance	205,000.00
Pest Control	1,400.00
Pool Maintenance	10,000.00
Security Monitoring/Phone	1,200.00
Vacant Home Mowing	200.00
Total CONTRACT SERVICES	231,800.00

INSURANCE

Director & Officers Insurance	2,200.00
General Liability Insurance	13,380.00
Other Insurance/Excess Liability	0.00
INSURANCE - Other	0.00
Total INSURANCE	15,580.00

REPAIR & MAINTENANCE

Electrical Repairs	1,000.00
Fence Repairs	400.00
General Repairs	5,000.00
Irrigation Repairs/Installation	3,500.00
Lake Maintenance/Fountains	13,500.00
Landscape Replacement	4,000.00
Plumbing Repairs	1,000.00
Pool Repairs/Maint.	4,500.00
Tennis Court Repairs/Maint.	1,000.00
Total REPAIR & MAINTENANCE	33,900.00

TAXES

Income Tax	600.00
N.F.B.W.A.	8,000.00
Real Estate Tax (Ft. Bend)	3,000.00
TAXES ISD - Other	3,200.00
Total TAXES	14,800.00

UTILITIES

Electric	76,000.00
Water	18,000.00
Total UTILITIES	94,000.00

Total Expense **453,800.00**

Net Income **0.00**