

Budget Comparison

	<u>2012 Budget</u>	<u>2013 Budget</u>
Income		
INCOME		
Annual Assessments - <i>Owner</i>	511,980.00	527,350.00
Bank Interest Earned	100.00	20.00
Interest on Delinquent Accounts	2,200.00	2,200.00
Recovered Legal Fees	10,700.00	25,000.00
Miscellaneous Income	500.00	500.00
Rec Center Rental/Party	500.00	500.00
Total INCOME	525,980.00	555,570.00
Total Income	525,980.00	555,570.00
Expense		
ADMINISTRATIVE - GENERAL		
Accounting/Audit	10,350.00	9,000.00
Bad Debt	5,000.00	5,000.00
Bank Service Charges	2,860.00	500.00
Communications	3,600.00	2,000.00
Deed Restriction Enforcement	1,420.00	1,600.00
Dues and Subscriptions	300.00	300.00
Events	1,200.00	1,200.00
Filing Fees	200.00	100.00
Legal Fees	18,500.00	30,000.00
Meeting Expenses	350.00	400.00
General Expenses	1,700.00	700.00
Office Supplies	2,600.00	3,000.00
Postage and Delivery	3,000.00	2,000.00
Total ADMINISTRATIVE - GENERAL	51,080.00	55,800.00
CONTRACT SERVICES		
Electricity	42,000.00	42,000.00
Grounds Keeping	191,600.00	192,000.00
Lake Management	9,600.00	10,200.00
Management Fees	21,000.00	22,000.00
Pest Control	1,500.00	2,600.00
Pool Maintenance	12,000.00	12,000.00
Security Monitoring	500.00	250.00
Telephone	1,300.00	1,000.00
Total CONTRACT SERVICES	279,500.00	282,050.00
INSURANCE		
Director & Officers Insurance	2,050.00	4,450.00
General Liability Insurance	14,500.00	13,475.00
Other Insurance/Excess Liability	150.00	160.00
Total INSURANCE	16,700.00	18,085.00

REPAIR & MAINTENANCE

Electrical Repairs	4,000.00	3,400.00
Fence Repairs	7,000.00	6,500.00
General Repairs <i>(Inc. Docks)</i>	11,500.00	2,500.00
Irrigation Repairs/Installation	14,080.00	12,350.00
Lake Maintenance/Fountains	11,000.00	11,000.00
Landscape <i>(Replace & Improve)</i>	7,200.00	7,200.00
Tree Maintenance	not repoted	6,500.00
Plumbing Repairs	500.00	500.00
Pool Repairs	3,000.00	2,000.00
Tennis Court Repairs/Maint.	6,500.00	6,500.00
Vacant Home Mowing	600.00	300.00
Signs	250.00	250.00
Contingency	10,000.00	10,000.00
Holiday Decorations	1,000.00	200.00
Playgrond Repairs/Maint.	950.00	950.00
Total REPAIR & MAINTENANCE	77,580.00	70,150.00

CAPITAL RESERVES

37,120.00	69,085.00
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TAXES

Real Estate Tax <i>(Ft.Bend)</i>	3,800.00	3,500.00
TAXES ISD - Other	4,200.00	3,900.00
Total TAXES	8,000.00	7,400.00

WATER

Lake Water	18,000.00	8,000.00
Irrigation Water	38,000.00	45,000.00
Total WATER	56,000.00	53,000.00

Total Expense

525,980.00	555,570.00
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Net Income

0.00	0.00
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